

ORION ENERGY SYSTEMS CHOSEN TO PRESENT AT WALL STREET GREEN TRADING SUMMIT IV

Orion Energy Systems will be presenting a company overview to an international audience of investment banking, hedge fund, venture capital, insurance, and brokerage community representatives during the Wall Street Green Trading Summit in New York City on April 17th.

Neal Verfuert, president and CEO of Orion will review emissions trading opportunities in clean technology, alternative energy, project finance, carbon market developments, Renewable Energy Credit trading and demand response programs.

In particular, 2007 promises to be a year of accelerated market development for both emissions and renewable energy trading which is building on the success of the European Union Emissions Trading Scheme and other trading initiatives like the voluntary emissions trading by the Chicago Climate Exchange.

The Green Trading Summit organizer, Hedge Connection, has partnered with Reuters to bring together the conference participants to promote green trading markets and facilitate networking.

“We are greatly honored to be selected by Peter Fusaro and the Wall Street Green Trading Summit to present at this year’s conference,” stated Neal Verfuert. “This is another validation of Orion’s technology, innovation expertise, and business model. Our goal at the Summit is to discuss how base load and peak load energy efficiency can dramatically lower the carbon footprint of U.S. businesses, which potentially will provide a measurable and verifiable platform for emission trading.”

Orion is a member of the Chicago Climate Exchange and the Environmental Markets Association and is playing an active role in shaping policy specifically related to emission reduction credits.

Other Green Trading Summit presenters include JP Morgan Chase, Fortis Bank, Fitch Rating, Reuters, European Climate Exchange, Cleantech Venture Network, New York Mercantile Exchange, Expansion Capital Partners and the U.S. Energy Association.

Orion’s corporate headquarters are located in Plymouth, Wisconsin and its 266,000 square foot manufacturing center is located in Manitowoc, Wisconsin.

Orion is privately held with 185 employees. The company now holds 15 patents on its energy efficient systems and product enhancements. Orion sales for 2006 were \$48.1 million. Currently, Orion does business with 76 of the Fortune 500.

In the last five years, Orion Energy Systems' energy efficient technology has helped its customers remove 182 Megawatts from the grid, save 1.95 billion kilowatt hours, and save \$150 million in energy costs. The environmental impact of these energy efficiencies is the equivalent of removing 1.9 million tons of carbon dioxide or of saving 76.8 million barrels of oil over the sustainable lifetime of the projects.

“Orion's success and leadership position in energy efficiency, power management and emission reduction solutions should be of great interest to the investors attending the conference,” stated Diana Propper, General Partner, Expansion Capital Partners. “By presenting at the Wall Street Green Trading Summit, Orion will showcase its leadership in energy efficiency and its proven track record in delivering to its customers both energy savings and significant climate change emissions reductions.”

Previously, Orion Energy Systems received a \$4.5 million Series C investment from Expansion Capital Partners through their Clean Technology Fund II, LP. In addition, Capvest Venture Fund of New Albany, Ohio with offices in Madison and Sussex, Wisconsin joined the Series C with a \$500,000 investment in Orion.

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